



*Rebuilding lives in our community*

## **Client Saving Scheme**

### **The Scheme**

Clients are encouraged to save a small monthly sum to be held by Spelthorne Rentstart Limited ("Rentstart") during the period of their tenancy. The sums saved are held by Rentstart in a separate "Client" account.

At the end of the tenancy period for which Rentstart has issued a guarantee (maximum 12 months), the money saved is returned to the client provided that the landlord has made no claims for non payment of rent or for damage to the property. If a claim by a landlord is judged to be valid, the savings may be withheld, in whole or in part, to offset the cost of the claim to Rentstart. Savings may be used to fund rent in advance or the landlord deposit, when the assistance of the Rentstart guarantee ends.

Any interest earned on the savings is withheld by Rentstart to help fund the administration of the scheme.

Savings are paid to Rentstart by way of a monthly bank standing order. The amount to be saved is agreed between the client and Rentstart's Manager.

### **Agreement**

I/We .....

agree to save £..... per month with Rentstart for a maximum of 12 months, commencing on ..... I understand and accept the conditions and operation of the scheme as set out above.

Signed.....

Spelthorne Rentstart

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